

Financial Services: Directors & Officers Liability

Directors and Officers of public and privately-held companies operate in an extremely complex environment in which their personal assets are at stake if they are sued as a result of their corporate duties.

Worldwide Facilities specialist understand the marketplace and offer a broad spectrum of specialty MGA and brokerage markets to ensure the comprehensive protection available. We can also provide form comparisons, D&O limit analysis and policy audits.



LINES OF BUSINESS

- Public Company Directors & Officers Liability (D&O)
- Individual Director Liability
- Non-Indemnifiable Claim Coverage (Side A)
- Initial Public Offering (IPO) Insurance
- Privately - Held Company D&O
- Fiduciary Liability
- D&O Blended with EPLI and Fiduciary Liability (Management Liability)
- General Partnership Liability
- Private Equity / Venture Capital Liability

TARGET COMPANIES

- Publicly-Held Companies
- Privately-Held Companies
- Not-For Profit Entities
- Initial public Offerings (IPOs)
- REIT
- Distressed Companies
- Limited Liability Companies (LLC)
- Financial Institutions
- General / Limited partnerships
- Reverse Mergers

AVAILABLE COVERAGE FEATURES

- Full severability between directors, officers and companies on all policy exclusions and applications
- 100% entity coverage on ALL securities claims
- Side A Extensions
- All employees covered in securities claims
- Waiver of retention in a securities claim upon finding of no liability
- Coverage extensions to non-directors and officers with the potential to be named in a D& O suit
- Punitive and exemplary damages coverage
- Definition of securities claim to include coverage for all mergers/ acquisitions, proxy contests and other shareholder claims
- Flexible pollution exclusion alternatives such as carve-outs
- Automatic coverage for newly created or acquired subsidiaries
- Optional automatic coverage for directors and officers serving on outside non-profit boards
- Definition of claim to expressly include arbitration proceedings
- Narrow insureds exclusion
- Advancement of defense costs
- "Pay on Behalf" wording in lieu of indemnification language
- Bilateral discovery



wwfi.com

©2020 Worldwide Facilities, LLC. All rights reserved. CA Lic #0414108