

Oil & Gas Lease Operator/ Non-Operator Product Focus

Worldwide Facilities' DLAC brokerage team is now looking for the opportunity to quote Liability, Property Damage, and Operators Extra Expense coverage for operators and non-operators in Louisiana.

The marketplace for these coverages is as unpredictable as ever, and our partnerships will ensure that you are getting the best pricing and terms possible for your clients, and protect against competition you may face for this business.



LIABILITY

- Extensive pollution offerings
- Tailor made coverage terms
- Excess limit options available

OPERATORS EXTRA EXPENSE

- "Pay on behalf of" OEE coverage
- Enhance Well Out if Control definition
- Enhanced Termination of Expenses wording - coverage continues until the latest of the various termination scenarios occurs
- Enhanced OEE Rating Areas: All onshore wells rated rates as Area 1
- Well Sue & Labor coverage can be quoted

PROPERTY DAMAGE

- Broad form Property wording includes Machinery Breakdown and Earthquake
- Property form includes sub-limit for unscheduled items
- Debris Removal clause includes Residual Property
- Includes Minor Works clause (subject to sub-limit)
- Property form includes Repair Cost escalation clause (subject to sub-limit)
- 70% Constructive Total Loss Trigger



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